

News Release

Indiana Economic Development Corporation

FOR IMMEDIATE RELEASE

Industrial Plastic Equipment Manufacturer to Locate Fabrication Facility in Switzerland County

FLORENCE, Ind. (Nov. 3, 2009) – Process Systems and Services, an industrial plastics and process equipment fabrication, installation and service company, today announced plans to locate a new fabrication and service center here, creating up to 20 jobs over the next three years.

The central Ohio-based company, which specializes in thermoplastic tanks, piping, exhaust, filtration and other industrial plastic and process systems, plans to invest nearly \$350,000 to construct a 10,000 square-foot facility on a Switzerland County state-certified shovel-ready site. The new facility will be the firm's first out-of-state plant.

"Attracting a company like PSS to Indiana is a significant victory for our state and particularly important for Switzerland County," said Mitch Roob, Indiana Secretary of Commerce and chief executive officer of the Indiana Economic Development Corporation. "We look forward to supporting PSS's growth as they bring new jobs and investment to southeast Indiana."

Primarily serving the steel finishing, chemical, pharmaceutical, utility and process OEM markets, PSS plans to begin hiring and training additional fabricators and service technicians in 2010.

"After studying numerous potential locations along the Ohio River and tri-state area, we decided on Switzerland County because of its proximity to key customers, access to regional workforce and a pro-business attitude among county economic leaders. We are calculating that, as economic and manufacturing conditions hopefully improve, having a permanent base of operations in southern Indiana will allow us to more efficiently and cost-effectively serve our industrial plastic and process equipment customers in Indiana, Kentucky, Ohio and other surrounding states," said Dieter Volk, PSS president.

PSS, a 15-year-old firm, began as a mechanical construction company and after operating a steel pickling acid regeneration facility for numerous years, it recognized the need for local expertise in servicing corrosion-resistant industrial plastic and process equipment. Through investment in training and equipment, the company has evolved to focus exclusively on industrial plastic and process systems. Today the firm also provides field services including installations, inspections, maintenance and emergency repairs.

The Indiana Economic Development Corporation offered Process Systems and Services up to \$8,000 in training grants based on the company's job creation plans. Up to \$25,000 from the state's Industrial Development Grant Fund will be made available to Switzerland County for water, road and sewer improvements necessary for site development.

"We are excited that PSS is coming to our county," said Michael Jones, Switzerland County Council president. "This family-owned company will make a great addition to the southeast Indiana business community."

Process Systems and Services' announcement to create jobs in Switzerland County comes on the heels of the recent U.S. Department of Labor report which noted Indiana led the nation in job growth for September and was one of only seven states to gain jobs during the month.

About Process Systems and Services

Process Systems & Services, Inc. is a third generation industrial service company. PSS has grown to serve the industrial plastics needs within the steel finishing, chemical, pharmaceutical, utility and process OEM markets. Based in central Ohio, PSS also has a field office in Warsaw, Kentucky.

About IEDC

Created by Governor Mitch Daniels in 2005 to replace the former Department of Commerce, the Indiana Economic Development Corporation is governed by a 12-member board chaired by Governor Daniels. Indiana Secretary of Commerce Mitch Roob serves as the chief executive officer of the IEDC. For more information about IEDC, visit www.iedc.in.gov.